



Core Banking Technology Top 50™ Research

Scope Document

June 2024

Agenda

Everest Group at a glance

Scope of the research

Key timelines in the Core Banking Technology Top 50™ publication process

More about our Top 50™ reports

Everest Group at a glance



Founded in
1991



Research analysts
around the world with
offices in North America,
Europe, and India



Trusted partner to the world's largest
companies, Everest Group focuses on technology,
business processes, and engineering through the
lenses of talent, sustainability, and sourcing



90%
renewal rate

Covering AI, cloud, digital, financial
services, banking, insurance, retail,
and life sciences among others

We provide our clients with critical
insights and guidance based on
specialized, focused data sets

We provide our clients with
guided expertise driven by our
high-engagement culture

We help clients become experts in their
organizations, make confident decisions,
and accelerate success outcomes



300+
analysts



160+
enterprise
users



5,350+
research engagements in
the past 5 years, serving
the Global 2000



Our clients are global and diverse



75+
research programs



140+
spend
categories



150+
State of the Market and other
published research annually

8 of the 12 largest companies

10 of the 12 largest tech companies

7 of the 10 largest financial services
firms and healthcare companies

Your ability to **synthesize input from a variety of sources** is really quite extraordinary.
– CIO, leading global mining company

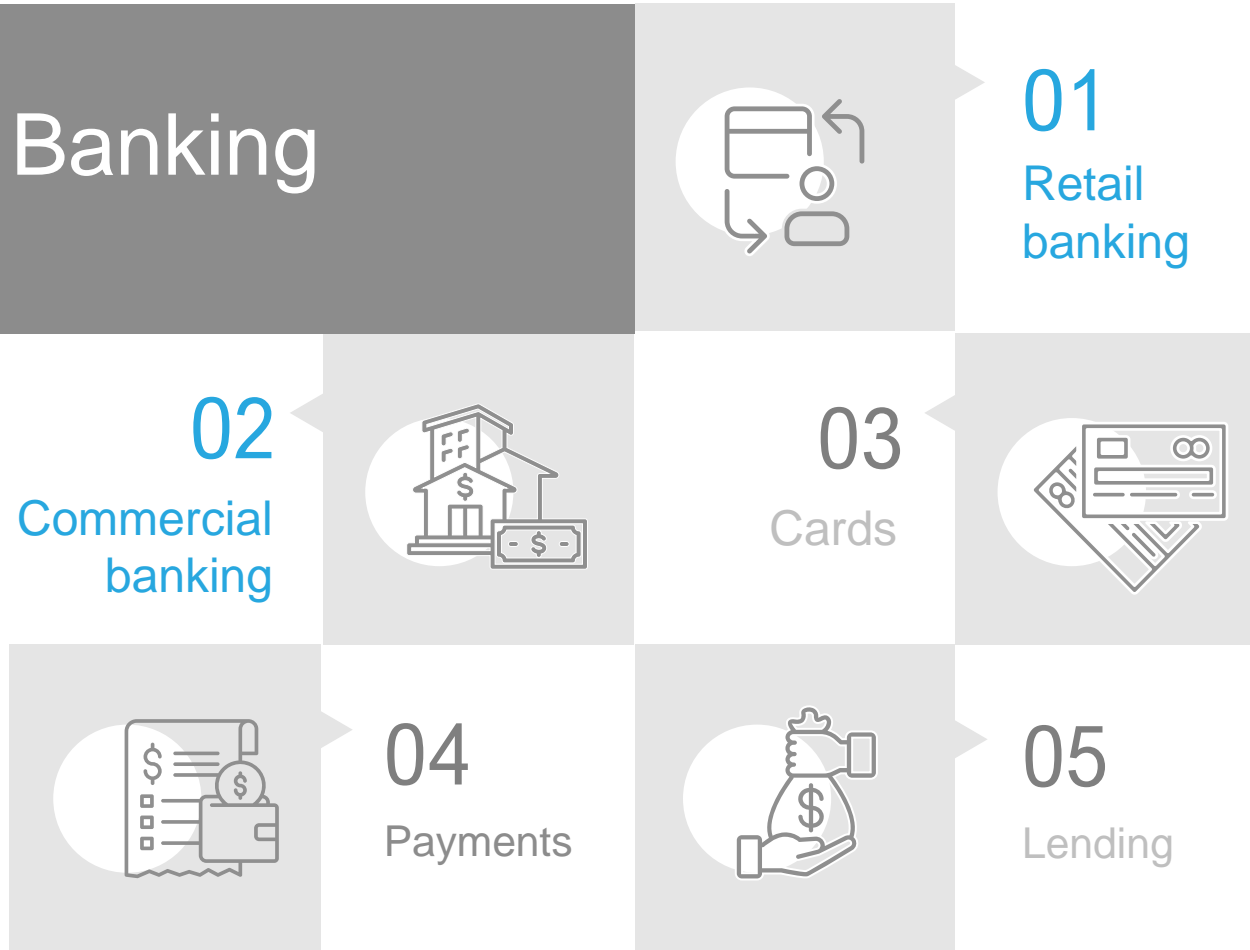
56%
Americas

29%
Asia

15%
Europe

While Everest Group covers all segments of the banking value chain, this research focuses exclusively on core banking, including retail and commercial banking

Scope of this research

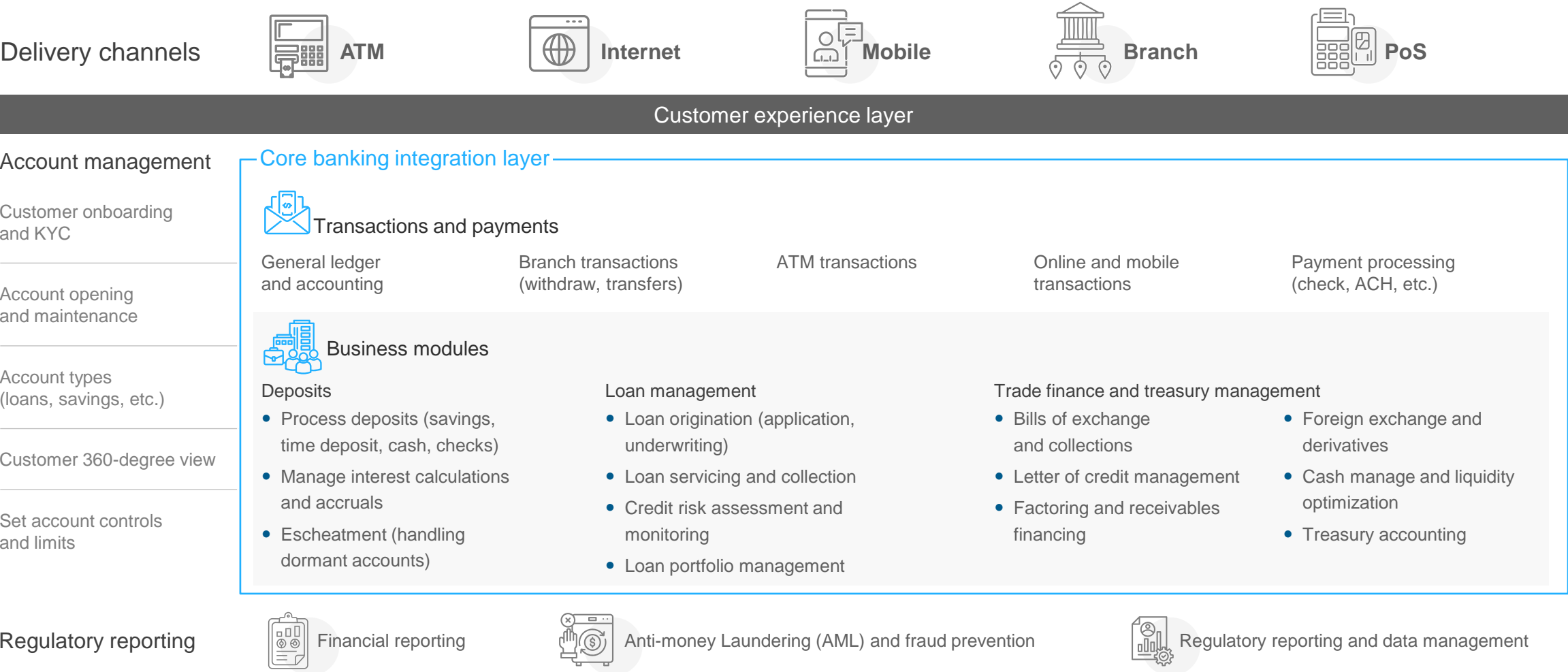


Core Banking Technology Top 50™ covers

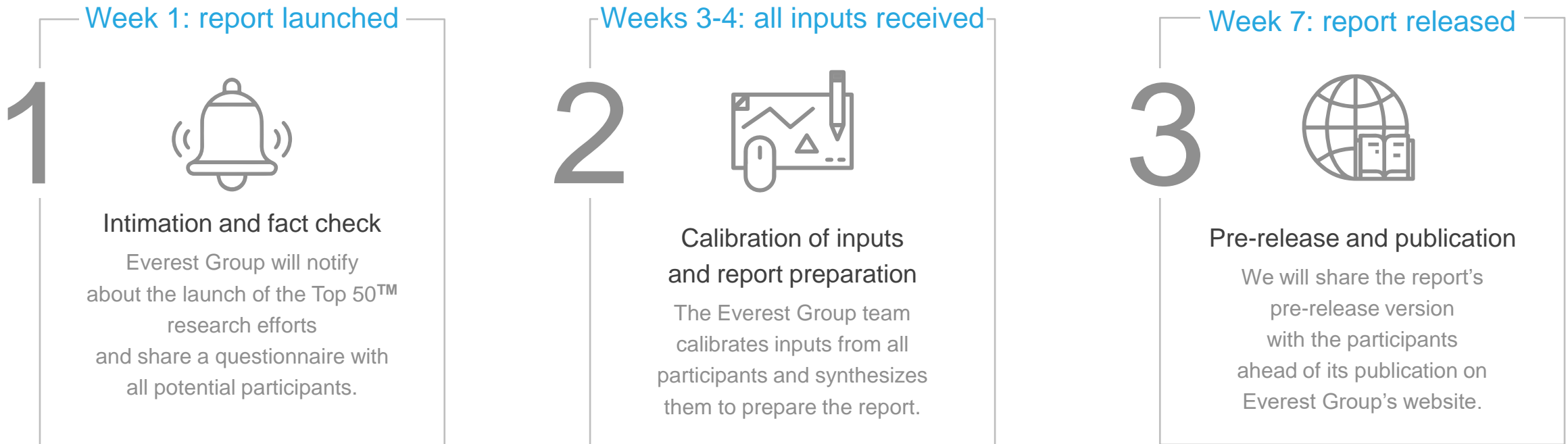
Retail core banking: Financial institutions that provide individual consumers with a secure way to manage their money, access credit, and deposit their funds; services that retail banks typically offer include checking and savings accounts, mortgages, personal loans, credit cards, and Certificates of Deposit (CDs).

Commercial core banking: Financial institutions that accept deposits, offer checking account services, offer various loans, and provide basic financial products such as CDs and savings accounts to individuals and small businesses.

Everest Group's view of the core banking architecture



Key timelines in the Core Banking Technology Top 50™ publishing process



Comprehensive technology landscape covering BFS verticals, such as payments and fintech, asset and wealth management, loan origination, third-party platforms, risk and compliance, etc.

[NOT EXHAUSTIVE]

Payments and fintech



Asset and wealth management



Loan origination



Third-party platforms



Risk and compliance



Sustainability



Treasury



Trade life cycle



Everest Group has an industry leading research coverage across technology and services that serve the entire ecosystem from enterprises to technology providers

Technology coverage

[NOT EXHAUSTIVE]

Hyperscalers

Everest Group®

State of the Market Report

Cloud and Infrastructure Services

Microsoft Azure Services State of the Market 2023: Catalyzing Enterprise Transformation with Azure Cloud Services

September 2023



Everest Group®

State of the Market Report

Cloud and Infrastructure Services

Navigating the Cloudscape: Unveiling Enterprise Adoption of Google Cloud Services

July 2023



Everest Group®

State of the Market Report

Cloud and Infrastructure Services

Amazon Web Services (AWS) Services State of the Market 2023: Enabling Enterprise Transformation with AWS

August 2023



GenAI

Everest Group®

Market Report

Banking and Financial Services Information Technology, Insurance Information Technology

Exploring Generative AI's Role in Reshaping the Future for BFSI Enterprises

April 2024



Everest Group®

Market Report

Artificial Intelligence (AI), Remote Optimization Technology

Innovate or Stagnate: the Generative AI Imperative

November 2023



Everest Group®

Market Report

Customer Experience Management Services, CX Excellence

Achieving Digital Customer Experience Management's (CXM) Full Potential with the Generative AI Revolution

December 2023



Enterprise platforms

Everest Group®

State of the Market Report

Enterprise Platform Services

Oracle Cloud Applications (OCA) Services – Cloud ERP as a Catalyst to Enterprise AI Adoption

April 2024



Everest Group®

State of the Market Report

Enterprise Platform Services

Salesforce Services – Unpacking Salesforce Industry Cloud Growth Momentum

September 2023



Everest Group®

State of the Market Report

Application Services

Automation Platform Engineering: Unleashing the True Potential of Application Automation

September 2023



Sustainability

Everest Group®

Market Report

Sustainability Technology and Services

A Primer on the Sustainability Software Provider Landscape: the Role of Technology in Driving Sustainability Momentum

April 2023




Everest Group®

Market Report

Application Services

Generative AI for the Future of Application Services – Propelling Productivity and Reshaping Cost Paradigms

February 2024




Everest Group®

State of the Market Report

Cybersecurity

Cybersecurity Services State of the Market 2023: Cyber Secure to Cyber Resilient

March 2023



Survey questions (Page 1 of 2)

1. What is your firm's revenue?

	Under US\$100 million	US\$100-250 million	US\$250-500 million	US\$500 million-1 billion	US\$1-5 billion	US\$5-10 billion	More than US\$ 10 billion	Cannot disclose
CY 2023								
CY 2022								

2. What is your core banking technology revenue?

	Under US\$10 million	US\$10-50 million	US\$50-100 million	US\$100 -250 million	US\$250-500 million	US\$500-750 million	US\$750-1 billion	More than US\$ 1 billion	Cannot disclose
CY 2023									
CY 2022									

3. Please provide the breakdown of your core banking technology revenue by geography for CY2023.

North America	
UK & Ireland	
Europe, Middle East, and Africa	
Asia Pacific	
Rest of the world	

Survey questions (Page 2 of 2)

4. For the following core banking components, provide the name and website link (if any) of your offering.

	Offerings		Details
	Yes	No	
Account management			
Deposits			
Transactions and payments			
Loan management			
Trade finance and treasury management (specific to commercial core)			
Regulatory reporting			

5. Do you have strategic partnerships with one or more of the hyperscalers?

GCP	
AWS	
Azure	
Others, please specify	

6. Please upload your core banking collateral(s) and/or overview of your generative AI offerings. (Upload upto 5 files of less than 10 MB each)

Research calendar

Banking and Financial Services Technology Program

Published **Current release** Planned

Reports title	Release date
Enterprise Pulse on Third-party Platforms Services in BFS: Fostering Innovation and Deriving Value During a Talent Crunch	September 2022
Future of Investment Banking – Data and Digital Driving Disruption and Disintermediation	October 2022
Wealth Management Products PEAK Matrix® Assessment 2023	November 2022
Future of Treasury – Adopting Platforms, APIs, and Cloud for Real-time and Digital Functioning	November 2022
Capital Markets Technology and IT Services – State of The Market 2022	November 2022
Digital Experience Platforms (DXP) in Asset and Wealth Management (AWM) Products PEAK Matrix® Assessment 2023	June 2023
Cloud Adoption in Banking: Imperative Role of Hyperscalers	July 2023
Advancing BFSI Workflows – Unleashing Generative AI for Intelligent Automation	Jan 2024
Enterprise Pulse for Technology Services 2024: Client Satisfaction Remains a Challenge	April 2024
Exploring Generative AI's Role in Reshaping the Future for BFSI Enterprises	April 2024
Evolving Horizons – A Comprehensive Exploration of Transformative Trends in the APAC BFS Industry	May 2024
Core Banking Technology Top 50™ – 2024	July 2024
Core Banking Technology – Market Report	Q3 2024
BFS IT Services and Technology – State of the Market 2023	Q3 2024
Consumer Loan Origination Systems (LOS) – Products PEAK Matrix® Assessment 2024	Q3 2024
Wealth Management Products – Technology Provider Compendium 2024	Q3 2024
Core Payments Technology Top 50™ – 2024	Q4 2024
Core Payments Technology – Market Report	Q1 2025

Stay connected

Dallas (Headquarters)

info@everestgrp.com

+1-214-451-3000

Bangalore

india@everestgrp.com

+91-80-61463500

Delhi

india@everestgrp.com

+91-124-496-1000

London

unitedkingdom@everestgrp.com

+44-207-129-1318

Toronto

canada@everestgrp.com

+1-214-451-3000

Website

everestgrp.com

Blog

everestgrp.com/blog

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