



ENGINEERING SERVICES | **PEAK**
MATRIX[®]
PROVIDER OF THE YEAR 2023

August 2023

WHAT ARE THE ENGINEERING SERVICES PEAK MATRIX PROVIDER OF THE YEAR™ AWARDS?

During the assessment period (calendar year 2022), Everest Group published five engineering services PEAK Matrix® reports across 10 assessment areas, featuring 55 providers across all evaluations. To recognize consistent top performers across PEAK Matrix assessments, we are introducing the Engineering Services PEAK Matrix Provider of the Year Awards.

WHY THE PEAK MATRIX PROVIDER OF THE YEAR™ AWARDS?

Everest Group PEAK Matrix evaluations are a valuable resource for engineering services buyers to evaluate, compare, and contrast key providers in the global services space. These assessments offer provider selection guidance, as well as nuanced insights into these providers' strategies for key business lines, geographies, and technologies.

While there are providers that feature as Leaders, Major Contenders, or Aspirants and Star Performers on individual evaluation categories, there are some that exhibit consistent leadership and top performance across many different categories. As today's enterprises navigate the complex landscape of next-generation and legacy technologies, a global business footprint, and a complex provider portfolio, the PEAK Matrix Provider of the Year Awards help them to identify the best of the best – providers with strong capabilities and successful services strategies that align well with the evolving enterprise engineering services demand.

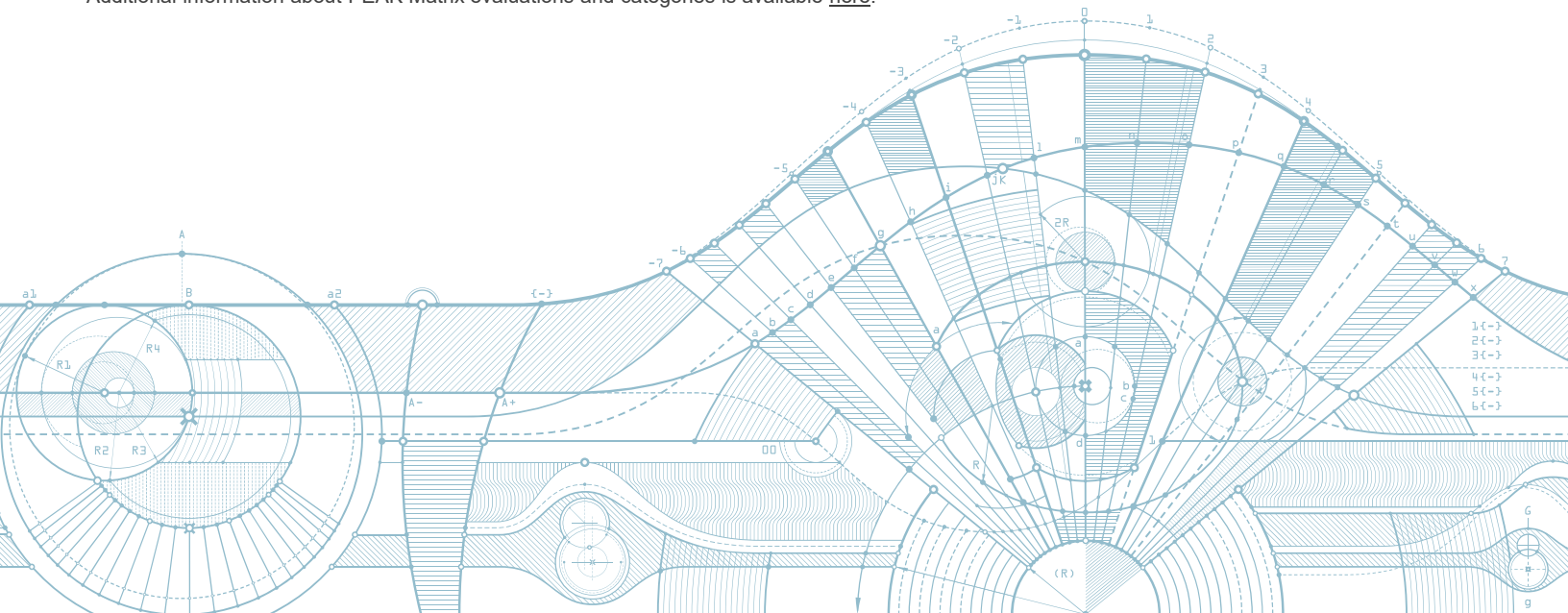
HOW ARE THE PEAK MATRIX PROVIDER OF THE YEAR™ AWARDS EVALUATED?

We use the following evaluation criteria to determine the Provider of the Year Awards:

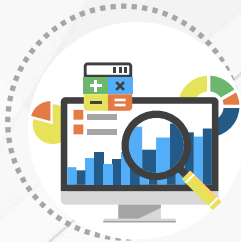
- ES Top 15 list: We create the list using a consolidated score reflecting points received on individual evaluations based on tiered scores for Leader, Major Contender, and Aspirant positions, as well as Star Performer placement.
- Top 5 Challengers: This list recognizes the next top 5 providers that are positioning themselves as challengers to leading players and credible alternatives for enterprises by focusing on specific solution segments, geographies, and/or industries.

Note: The analysis for the PEAK Matrix Provider of the Year is based on PEAK Matrix assessments conducted for the segments we assessed in calendar year 2022. This ranking/analysis is not indicative of the overall capabilities of providers for segments of the engineering services market that we did not assess.

Additional information about PEAK Matrix evaluations and categories is available [here](#).



Everest Group evaluated the following five segments using the PEAK Matrix methodology during the assessment period. We have determined the PEAK Matrix Provider of the Year Awards based on consistent performance across these segments.

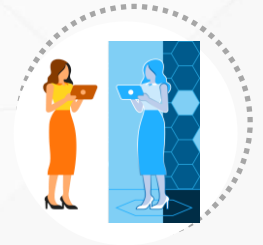


Digital products

Ideation & design | Product development | Testing & certification | Product support & maintenance

Digital twins

Consulting | Design | Implementation | Maintenance/management



Connected medical devices

Consulting | Design | Implementation | Maintenance/management

Industry 4.0

Consulting and design | Development and V&V | Deployment and SI | Managed services and support



Software products (5 individual assessments)

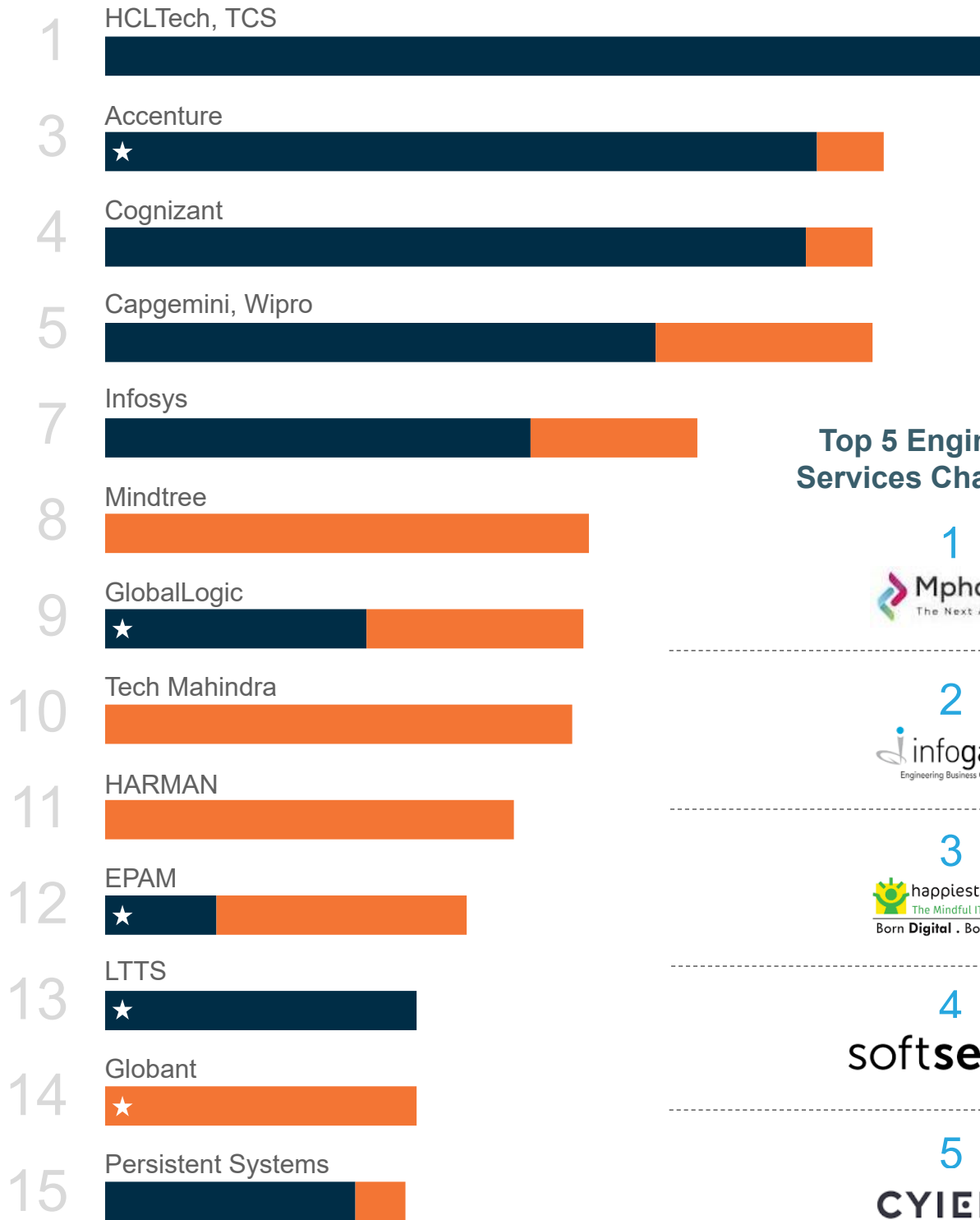
Ideation & design | Software product development | Testing & certification | Deployment | Software product management

PEAK Matrix Provider of the Year: Engineering Services Top 15

Leader
 Major Contender
 Aspirants

Star Leader
 Star Major Contender
 Star Aspirant

RANK



Top 5 Engineering Services Challengers



Note: Star Performers denote the providers with the greatest positive relative year-on-year movement on the PEAK Matrix assessment.

About Everest Group

Everest Group is a leading research firm helping business leaders make confident decisions. We guide clients through today's market challenges and strengthen their strategies by applying contextualized problem-solving to their unique situations. This drives maximized operational and financial performance and transformative experiences. Our deep expertise and tenacious research focused on technology, business processes, and engineering through the lenses of talent, sustainability, and sourcing delivers precise and action-oriented guidance. Find further details and in-depth content at www.everestgrp.com.

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