



ESG Data, IT, and Consulting Services: Vendor Landscape Decoded for BFSI – Research Participation Guide

March 2021

Everest Group – What we do

We deliver deep research-informed insights about our clients' most pressing concerns – from IT, to business process, to engineering services – all within the context of the broader landscape.

Then we go to the next step: accelerating value delivery and expediting business outcomes.



With you on the journey

Everest Group expertise

Industry leaders trust our experience-based insights and data-derived thought leadership

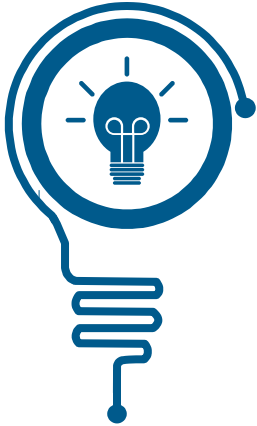
Everest Group is a research and research informed consulting firm focused exclusively on IT, business process, and engineering services. We have nearly 30 years of experience advising the Global 1000 with a unique combination of consulting and research capabilities.

 3,700+ Research and consulting engagements in the past 5 years, serving the Global 2000	<p>Our clients are global</p> <p>North America 57% Europe 19% Asia Pacific 24%</p> 	Our 175 analysts track		 30,000+ LinkedIn followers
FORTUNE We've served 22 of Fortune 50		 32,000+ Outsourcing contracts	 500+ Service providers	
		 6,000+ Global Business Services (GBS) centers	 300+ Service delivery locations	
			 80+ Business processes	 13,000+ Twitter followers

Distinctive combination of research and consulting capabilities to help you on your journey

 Strategy Turn insights into decisions	 Implementation Capture value from decisions	 Optimization Drive institutional evolution	 Validation Drive organizational synchronicity
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Research objectives: decoding the ESG vendor landscape for BFSI enterprises



What is the need for this research?

- Environmental, Social, and Governance (ESG) is becoming a board-level item for Global 2000 enterprises
- BFSI firms are setting up ESG priorities for their organizations and creating a variety of financial products and advisory services to support their clients' ESG needs
- A strong data and technology strategy is critical for BFSI firms to navigate their ESG strategies
- The ESG data and technology vendor landscape is at a nascent stage and requires a thorough research to define it and highlight the potential of ecosystem partnerships for BFSI firms



What will participants get?

- A forum for BFSI enterprises to clarify their ESG needs
- An opportunity for technology vendors and service providers to highlight their offerings
- A complete understanding of the ESG vendor landscape and the products/solutions available in the market for BFSI firms
- Analysis of how voluntary guidelines such as the Principles for Responsible Banking (PRI), and UN Sustainable Development Goals (SDGs) are supporting the push for ESG integration and shaping products/services offered by the technology providers



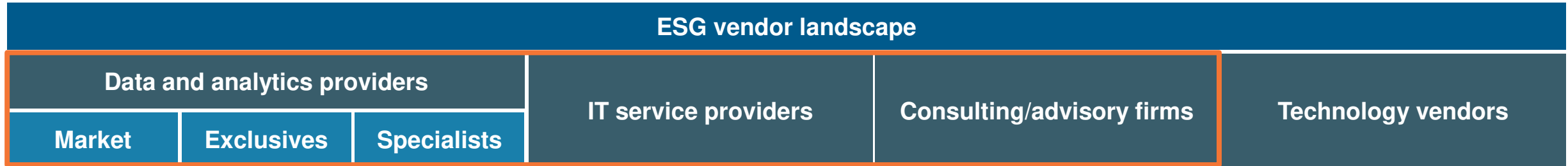
What is the scope of the research?

- The ESG in BFSI market size and potential
- The latest trends and driving forces
- The ESG ecosystem and the role of various stakeholders
- The ESG integration strategy for BFSI firms
- Maturity of the current ESG data and technology vendor offerings
- ESG vendor landscape and profiles highlighting their differentiating capabilities
- Adoption trends for third-party data and technology offerings
- Potential challenges/roadblocks for the industry

Research scope: decoding the ESG vendor landscape for BFSI enterprises

Focus area of our research

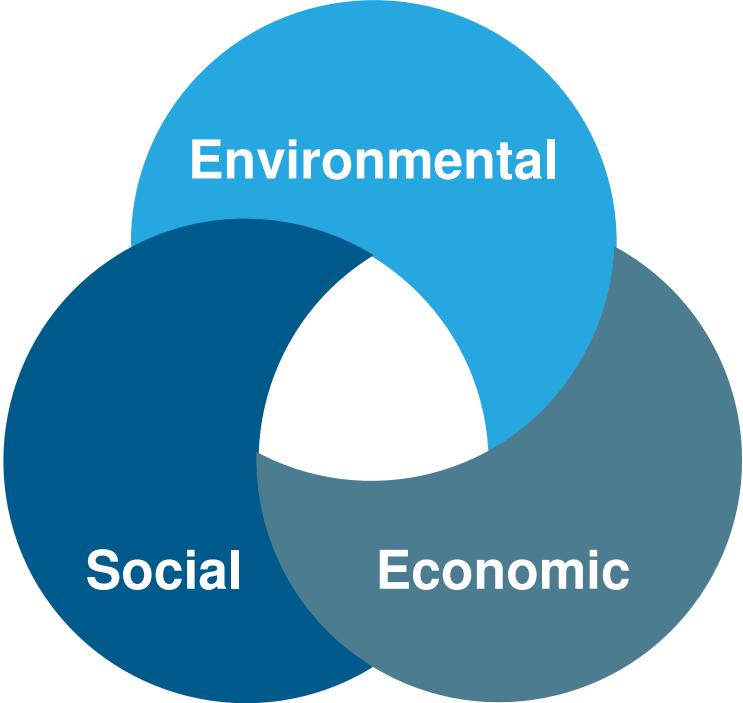
NOT EXHAUSTIVE



This research will go beyond ESG to unpack the role of technology and data in sustainability

Move toward the creation of an interconnected, circular economy, while taking active steps to tackle climate change

Understand impact on individuals, organizations, and communities, to ensure overall well-being, equality, and equity



Ensure business sustenance (top- / bottom-line) with dividends for stakeholders (not only shareholders)

We are excited to invite you to participate in our inaugural research on decoding the ESG vendor landscape for BFSI enterprises

Background of the research and next steps:

Background

- Everest Group's BFSI IT Services team is pleased to launch our inaugural market report focused on ESG integration for BFSI enterprises and the respective vendor landscape
- We invite you to participate in this research and showcase your ESG capabilities
- We will publish market sizing results at an aggregated level; no vendor will be individually quoted

To participate

- If you wish to participate in our research, please send an email addresses listed on slide 8
- We will share an **RFI document that details several themes and questions to seek your inputs** to understand your ESG capabilities better
- We will launch the RFI in **the first week of April**

Next steps

- **Please complete the RFI template and send it back with us within 4 weeks of receipt**
- We are open to scheduling a 60-minute telephone discussions with your leadership to gain a broader understanding of your ESG capabilities
- We will send the draft profile to you for validation / fact check before finalizing report
- Feel free to share additional collateral to further support your RFI response

We look forward to understanding your ESG capabilities better. Please let us know if we can answer any questions



Participation and Q&A

Please reach-out to the below contacts for participating in the research or for any questions regarding the process:

- Central assessment management office for ITS, ITSResearch@everestgrp.com
- Lead Analysts
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Visit our website to see more about our perspectives on ESG trends in BFSI

The Importance of Integrating Environmental, Social, and Governance (ESG) Mandates into BFSI Enterprises' Operations | Blog

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Banking, Financial Services, and Insurance (BFSI) firms are under increasing pressure to operate more sustainably, mindful of their economic, social, and environmental impact. This implies conforming to Environmental, Social, and Governance (ESG) regulations, which mandate enterprises to be conscious of their impact on the environment; their relationship with employees, suppliers, clients, and communities; and robust risk management, and stakeholder rights. Further, voluntary guidelines such as the Equator Principles, UN Principles for and recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) are forcing banks to incorporate investment, and financing decisions. We strongly believe that today's voluntary commitments will soon be replaced by mandatory organizations that embrace these mandates sooner will be ahead of the game, if that comes to pass.

Three aspects drive ESG integration in BFSI operations today: 1) reputation, marketing, and public relations; 2) growing investment practices; and 3) regulatory burden. ESG enhances BFSI firms' brand perception for all stakeholders, including attracted to brands that take firm actions around ESG mandates. Advances in technology and the use of AI / big data / ML challenges related to ESG measurement.

Changing demographics, regulatory push, risk mitigation, and a surge in brand equity have led banks to place an increased focus on sustainability



Manage the evolution in demographics

Millennials and women investors representing a major chunk of the global wealth are using sustainable investing to express their social, political, or environmental values.



Comply with ESG related regulatory initiatives

Governments are now putting in place regulatory frameworks to standardize ESG reporting and accelerate change.



Lower investment ESG integration helps institutions (FIs) mitigate financial risks improve long-term risk-adjusted



Is COVID-19 Accelerating Responsible Investing in the Financial Services Sector? | Blog

MAY 15, 2020 | SHARE [f](#) [t](#) [in](#) [e](#)

Climate risk discussions and regulations had been gaining great momentum in the past six months as there had been increasing pushes from regulatory bodies and central banks to start stress testing climate risk scenarios. While the discussions have been somewhat back-burnered due to the pandemic, they will begin again in earnest during the post COVID-19 recovery period. And they will jump to the top of financial institutions' (FIs) risk management agendas, instead of continuing to be considered a CSR activity.

Why COVID-19 will accelerate ESG reporting

Given the erosion in investment value across asset classes over the last couple of months, investors are looking to get better returns, and Environmental, Social, and Governance (ESG) funds have performed better. Indeed, a Morningstar analysis of 206 responsible investing funds found that 70% of these equity funds outperformed their peers in Q1 2020. As the social component of ESG brings to focus companies' relationships with their employees and customers, the governance aspect will also gain attention. Dedicated risk committees and boards of directors will set the tone for firms' communication and branding strategies.

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