

NEWS RELEASE

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Consultancy firm Everest Group opens Amsterdam office to meet growing European companies' adoption of outsourcing solutions

DALLAS, LONDON, and AMSTERDAM, August 7, 2007 – Everest Group today announced the opening of an office in Amsterdam to meet the needs of its growing continental European client base. The Amsterdam location is a natural progression for Everest as the company supports the extensive growth of European corporations' adoption of outsourcing solutions including Business Processing Outsourcing (BPO), Information Technology Outsourcing (ITO), Human Resource Outsourcing (HRO) and Finance & Accounting Outsourcing (FAO).

“Everest Group sees rising demand in continental Europe for sourcing and operations strategy consultancy,” said Everest’s CEO, Peter Bendor-Samuel. “We will continue to respond to client needs by opening offices to allow us to better serve clients in various European locations. Amsterdam is a great central location for commerce and home to some of the world’s largest chemical and energy companies, financial institutions, pharmaceuticals and manufacturing firms.”

As one of the world’s leading authorities and early pioneers of sourcing consultancy to Fortune 100 global companies, Everest’s Amsterdam office will serve as the hub for the Benelux Region. “We already have a substantial client base in Benelux that we are serving from our London office,” said Stephen Dunn, Everest’s Managing Principal for Europe. “Our Amsterdam office will allow us to recruit locally and develop and deliver business regionally.”

“We have seen a developing trend for global and pan-European companies, especially Financial Services firms, to increase their use of outsourcing, offshoring and near-shoring to reduce their cost bases,” said Darryl Conley, who heads Everest’s Financial Services practice in Europe. “There is no longer any doubt in the market as to the effectiveness of labor arbitrage and the need to incorporate this lever into a company’s operations strategy.”

Founded in 1991, Everest Group was a pioneer of the sourcing/outsourcing consulting category. Everest continues to grow and serve its clients from offices in Dallas; New

York; London; Toronto; Melbourne; Gurgaon, India; and other international cities including Amsterdam.

For contact information regarding Everest Group's Amsterdam office, please visit <http://www.everestgrp.com/ContactUs>.

About Everest Group

Everest Group is a global operational strategy consulting firm with offices in such leading business centers as Dallas, Gurgaon, London, New York, Toronto and Melbourne. An industry leader since 1991 when we created the sourcing consulting category, Everest Group has earned a worldwide reputation for ongoing innovation as we help clients achieve maximum value from their operations, which includes sourcing strategy and implementation. Everest created the Everest Research Institute (www.everestresearchinstitute.com) as the central source of industry information. Please visit www.everestgrp.com and www.everestresearchinstitute.com for more information.

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